near the amount of that of 1891, and the in-

crease in the output of petroleum, combined with the competition of the Russian fields, has lowered the price of that product also. The future, therefore, offers no prospect of an im-mediate increase in the value of our exports.

and, consequently, if we continue to increase our imports we must pay for them either in

These are only specimens of the numerous facts which have to be considered in forming anything like a trustworthy opinion of the

example, the possible increased demands of

abor organizations, and the effect in counter-

acting them of the principle of law sought to be established in the Toledo, Ann Arbor and

North Michigan Railroad case now pending in Ohio. The value of the stocks and bonds dealt

in on the Stock Exchange is fixed, in the long

run, by the income which they yield both in respect of amount and of certainty, and it is

only temperarily affected by gold movements.

bank reserves, and the other elements which

figure so prominently in the talk of Wall

street. Yet such is the constitution of human nature that really efficient causes, remote

those which are near at hand and visible. though of Merior real importance. Hence it is that to be a skilful Wall street operator a

the facts of finance as to be skilful in discern-

ing the fancies of other men and the influence

upon their conduct not of their knowledge,

FINANCIAL AND COMMERCIAL

New York Stock Exchange—Sales and Hange of Prices of All Securities Bealt in Dur-ing the Week Ending March 25, 1990.

UNITED STATES AND STATE BONDS (IN \$1,000s).

BAILROAD AND OTHER BONDS (IN \$1,000s).

MATTHEW MARSHALLA

from view, receive less consideration

but of their imaginations.

financial future. To them may

FACT AND PANCY IN WALL STREET.

Light exports of gold, and a consequent increase of the hoard of the metal in the Treasury, have so emboldened operators in stocks that they have not only seased selling as freely as they did a week or two ago, but shew a disposition to buy for a rise. A like improvement in feeling is to be remarked in the officers of out-of-town banks. They are no longer drawing heavily on our city banks for legal tenders, and seem even to be returning some of those

and seem even to be returning some of those they had obtained. Hence, although the

average of bank deposits and loans for last week shows a decrease, and time money is

not plentiful, call loans are easy at low rates.

and whoever can put up good collaterals and is willing to risk borrowing on them can

get all the money he wants. Altogether, the

course of events has conformed to my judg-ment of last Monday that the alarm which had

temperarily prevailed was supsiding, and

that we were going to see a slight rise in prices on the Stock Exchange. Aside from the stocks

which are subjected to special manipulation.

Rubber, and Cordage, the coalers have made substantial gains. New York Central. Rock

Island. Burlington and Quiney, and St. Paul

One thing, which has unreasonably, but

none the less effectually, contributed to inspire confidence in many minds, is the de-

parture of my Olympian friend, Mr. J. Pier-pont Morgan, for Europe, apon the supposed errand of negotiating there a sale of bonds for gold on behalf of the United States Govern-

ment. How such a sale can lawfully be made at present, and how, if it were made, it would

contribute to the case of the money market and a rise in the prices of stocks, those who

believe in its efficacy in these respects do not

seem to inquire. They have got it into their

at its disposal only the excess of the gold in the

which promises, even temporarily, to increase this excess is halled by them as a sure bul-

wark against the much-dreaded impending calamity of a suspension of gold payments.

The fact that the retiring Bolicitor of the Treasury gave, a month ago, an official opinion to President Harrison that no act of Congress exists requiring the maintenance of a

gold fund of \$100,000,000 or of any other

amount, is as yet, apparently, unknown to

constantly spoken of as embracing only the surplus beyond \$100,000,000. The further

fact that any gold obtained by the Govern-ment, whether by the sale of bonds or other-

wise, will not go into the banks and be lent

out by them, but into the Treasury and be

locked up there until it is withdrawn by the

deposit of legal tender notes, seems also to be

left out of consideration. Nevertheless, the imagination is a factor not to be disregarded in finance any more than it is in politics and

in religion, and so far as Mr. Morgan's trip sbroad affects that faculty of the mind, it must

tranquility and hopefulness will continue to prevail, this same potency of the imagination

renders it impossible to predict. If the holders of our securities abroad, who have un-

doubtedly been frightened into sending them

back to us by the same dread of a suspension

of gold payments which has proved so mis-

chievous here, have recovered from their

this side will be made for some time to come.

is so dull all over Europe that a substantial inducement for its capitalists to draw gold

ports, and one of nearly 9 per cent. in exports

of home products, as compared with the first

two months of 1802. The Argentine liquida-

that the new undertakings launched upon the

London market since the beginning of the year amount to less than one-fourth of what they

one-ninth of their amount for the correspond-

have recovered each a point or two, Man hattan Railway has gone up 0 points and even Reading and New York and New England

figures at which they lately ruled.

such as General Electric. Sugar, Tobacc

The Union Treat Company, New York, Messra, Baring Breihers & Co. (Loa), London. J. W. REINHART, President.

NOTICE IS HERERT GIVEN, in accordance with the provisions of section 20 of chapter 650, Law et 1802, that it is the injention of The August 1802, that it is the injention of the York City, N. Y., to make application to the Reprintendent of Banks for permission to change the location of its place of business from 459 Grand at to 185 Grand at, New York city.

W. R. NIVIN, Cashler.

N EW YORK, MARCH 17, 1803.—The Rie Grande West, Art Rein and Company Board of Directors has blie day declared in regular quarterly divident or has blie cent, on its preferred ctock, for his preferred stock, for his preferred stock to does not be received by the stock to does not receive the stock to does

Clections and Meetings.

JOHN D. ARCHBOLD, President.

Guarantees the payment of Bonds and Mortgages on real estate in New York and Offers to investors choice mortgage invest

O. EGERTON SCHMIDT,

Reorganization of the Central R. R. and Banking Co. of Georgia and its Allied Lines.

The Mercantile Trust Company, on behalf of the com mittee charged with the above reorganization, invites the prompt deposit of the securities embraced therein under the plan adopted by the committee, and of which sopies can be had upon application.
Foreclosure proceedings having been instituted against the main line of the system, it is important that securities be deposited not later than April J. after which date securities will only be received, if at all,

upon such terms as the committee may determine, except as to the stock of the Southwestern R. R. Company, which may be deposited until May 1.

LUUIS FITZGERALD, President. NEW YORK, March 20, 1893.

TRUST CO.

DI SIGNATED LEGAL DEPOSITOR Interest allowed on deposits. Checks pass brough Clearing House same as on city banks.

Bankers and Stock Brokers,

NEW YORK, March 4, 1803.

A appenal meeting of the stockholders of the GRO-BHON HIGH DUTY PUMPING ENGINE COMPANY will be held at its office, foot of East 138th at, New York sity, on TUESDAY, March 26, 1888, at 2 o'clock P. M., for the purpose of electing directors and the transac-tion of such other business as may come before the

JOHN C. DE LA VERGNE, Trustes. JOHN A. GROSHON, LOUIS BARON.

MONEY TIGHT AGAIN.
In the furniture and carriet luminess you can get all the credit you want at Cowpertit wait's, Park row, near Charless sq. No interest charged. Easy your money.

\$5,000,000 Providence and Pawtucket Street Railway Issue

> United Traction and Electric Co. FIRST MORTGAGE, 40 YEARS' 5 % COLD BONDS.

DUE MARCH 1, 1933, Coupons payable March 1 and Sept. 1.

Total issue limited to \$8,000 .-000, with provisions for increasing the issue by not over \$1,000,000 for actual cost of new track (mcluding equipment) within eighteen miles of the City Hall of Providence, R. I., and additional to the 104 miles of track hereinafter mentioned, but at a rate not exceeding \$12,000 per mile of such new track.

CENTRAL TRUST CO. OF NEW YORK. Trustee.

Secured by mortgage on substantially all the which is turn owns the entire capital stock of the Providence Cable Tramway Company, and by morigage on substantially all the shares of stock of the Pawincket Street, Rallway

ENT STREET RAILWAY SYSTEM OF THE CITY OF PROVIDENCE, AND OF THE TOWNS OF NORTH PROVIDENCE, EAST PROVIDENCE, CRANSTON, AND JOHNSTON, AND NEARLY ALL THE STREET HALL WAYS OF THE CITY OF PAWTUCKET AND TOWNS O LINCOLN AND CUMBERLAND (IN THE AUGREGATE 82.5 MILES OF TRACK), AND SERVE A POPULATION

The proceeds of this issue of bonds will be used in part in equipping with electricity the entire system of railways controlled by the United Traction and Elec tric Company. In purchasing new cars and motors, and in build ng 21.5 miles of additional track. When this additional track is completed there will be ONE HUNDRED AND POUR MILES of street railway in the system as areurity for these bonds.

The earnings of the companies now under the control of the United Traction and Electric Company are

reported by the officials of the respective com have amounted in the aggregate to \$1,225,000 gross On the basis of the present gross earnings, the United Traction and Electric Company, as soon as its

lines are furnished with electrical equipment, with earn net, on a conservative estimate, at least \$100,

CIRCULARS CONTAINING FULL IN-FORMATION WILL BE FURNISHED ON APPLICATION TO THE UNDERSIGNED.

We offer, subject to sale, any part of \$5,000,000 of these bonds at par and in-

terest. Central Trust Co. of New York,

54 WALL STREET Clark, Dedge & Co., 51 WALL STREET.

Rhode Island Hospital Trust Co., 60 SOUTH MAIN ST., PROVIDENCE, R. I.

Lee, Higginson & Co., 44 STATE STREET, BOSTON,

BOND MORTGAGE GUARANTEE (O-

Offices 55 Liberty St. N. Y. N. E. corner 58th St. and 7th Av., N. Y. 26 Court St., Brooklyn.

CAPITAL AND SURPLUS, \$1,113,169.

Kings Counties. ments, with payment guaranteed by it. DIRECTORS:

G. Williams.

der K. Orr.
J. Nehiff.
Sterling.
R. Brown.
R. Brown.
R. Frown.
William Lummis.
J. Hicks.
William Lummis.
Henjamin L. Hicks.
Henjamin L. Hicks.
William Lummis.
Henjamin L. Hicks.
Henjamin L. Hicks.
William Lummis.
Henjamin L. Hicks.
William M. ingraham.
William Lummis.
Henjamin L. Hicks.
Henjamin L. Hicks.
William Lummis.
Henjamin L. Hicks.
Henjamin L. Hick

FRANK BAILEY.

Statistics relating to silver buillon certifientes dealt in on the Stock Exchange are as follows: Silver bullion on hand March 25. 503,585 ounces, an increase of 19,688 ounce for the week: certificates outstanding, 505 The dealings in the certificates on the Stock

25 .28 .28 .18 64%

SUNDAY, March 26.

@83%, closing at 82%. The weekly bank statement shows:

Total sales of railway bonds (per value), \$7.026,

BALLWAY AND OTHER BEARDS.

200 Alters and the control of the

25317 Sen. Kiec. 102 1
50 Housenake 148, 100 Housenake 148, 100 Housenake 148, 100 Housenake 15, 500 Hilmois Central. 91, 100 lows Central. 91, 100 lows Central pr. 218, 1750 lows Research Pr. 228, 1750 lows Research Pr. 228, 1750 lows Research Pr. 228, 1750 lows Research Pr. 250 lows Research Pr. 1750 lows Researc

\$50 N.Y. C. & North, pt. 2016
24/32 Nati. Cortuage pf. 108
15886 North American by
64010 N. Nati. Cortuage pf. 108
15886 North American by
64010 N. Y. & New Eng. 2048
1015 N. Y. & N. W. Rights 16
400 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 N. Y. C. & St. L. 1st pf. 70
200 Ortario A. W. pf. 48
2105 Northern Pacific pf. 43
430 Ontario A. West. 174
200 Ortario A. West. 174
200 Prins. Coss. 300
210 Prins. Cos. 300
210

Total sales, 1,271,003 shares.

BANK STOCKS.

The sum of the Treasury balances at the elose of business on Saturday was \$131,748,927.

a decrease as compared with the previous Saturday of \$15,178. National bank note

eirculation outstanding, \$175,781,009. Balance of deposits to redeem national bank

notes, \$21,963,400, a decrease for the week of

650 Dul. 8.8. & A.M. pf. 254 20 600 N. Y. Pa. & O. pf. 1 24 1160 Leb. & W. B. Coal. 25 26 100 Chryselite. 23 23 500 Comstock T. Co. 9 9 4200 Phomix of Ariz. 18 27 47000 Pipe Line etts. 6434 6734

False. Open R (ng. 116 Bank of Commerce 1196 27 Bank State of New York 120 10 Fourth 202 10 Mannattan 200 25 Market and Fulton 2365 7 Nuth 130 87 Phenix 126 Western National 116

UNLISTED DEPARTMENT TRANSACTIONS.

Ex dividend.

\$122,426.

Loans ... \$43.00 ... \$434.408.300 Dec. \$485.70. \$1.00 Deposita ... \$41.001.100 ... \$35.004.600 Dec. \$2.601.700 Circulatra ... \$6.034.000 f.618.500 Dec. \$2.601.700 Lag'l'nd's 44.889.090 \$71.820.700 Dec. \$10.570.894.800 \$72.109.500 \$71.820.700 Dec. \$18.800 Reserve \$110,529,400 \$119,119,300 Inc. \$2,589,600 Re've re'd. 110,490,275 109,876,100 Inc. 614.171 Surplus.. \$6,089,125 \$9,248,200 Inc. \$8,204,075

The Man Who Takes Up More Room than

is full it always annoys me to see a man sitting in a corner in such a way that he takes up the space of about a seat and a half. When there is plenty of room I have no objection to his do object to his taking more room than he longs to him when the car is full. Only this morning I saw a man twisted about in the way, while half way down on the same side of way, while half way down on the same side of the car was a woman who was sitting wedged in between two others, with just room enough to enable her to ait on the edge of the seat. It seemed as though the man in the corner must have seen her, but he didn't move. After the conductor had waited a while, he walked quietly into the tar, and, without a word and without apparent effort, pushed the kness of the man in the corner around so that he sat square in his seat. Then the ladies on that side moved up, giving the lady who had been sitting on the edge plenty of room, and f felt relieved when I saw her settie back."

"I don't know of any one thing that im presses me more with the idea of the brother hood of man," said Mr. Gratebar, "than the universality of the observance of Monday as

KNICKERBOCA P 234 FIFTH AVENUE, cor. 27TH St. Branch, 18 Wall St. and 3 Nassan St. CAPITAL and SURPLUS, \$1,000,000.

through Clearing House same as on city banks.
Acts as Executor or Administrator of Estates, and as Guardian, Receiver, Registrar, Transfer and Financial Agent for States, railroads and corporations NEEDN P. Tollerand States, railroads and Corporation P. Tollerand P. President, CHARLES T. BARNEY, Vice-President, JOSEPH T. BROWN, 2d Vice-President, FREDK L. ELDRIDGE, Secretary,
J. HENRY TOWNSEND, Ass't Secretary,

Wayland Trask & Co.

18 Wall Street, New York.

transact a regular banking business, including the purchase and sale on commission of securities dealth a at the New York Stock Exchange. WAYLAND TRASK. ALFRED M. RANKIN.

ATCHISON, TOPEKA & MANTA D

105 MILK STREET, BONTON, March 20, 1806.
Compans No. 2, due April 1, prox. of this Compans of the Compans of the

W. R. NIVIN, Cashler. Dated New York, March 24, 1803.

CHAS, W. DRAKE, Treasurer.

CHAS. W. DRAKE, Treasurer.

MANHATTAN RAILWAY COMPANT.

NO. 71 BROADWAY, NEW YORK, MARCH 14, 1899.
By order of the Board of Directors, the transfer books of the registered bond certificates of this company will be closed on Friday, March 17, at 3 o'clock P. B., Preparatory to the payment on April 1, 1893, at this office.

The transfer books will be reopened on Monday, April 8, at 10 o'clock A. M. D. W. McWILLIAMS, Treasurer.

MANHATTAN, RAELWAY COMPANT, NO. 71 BROADWAY, NEW YORK, MARCH 14, 1893.

THIRTY-SIXTH QUARTERIAN DIVIDEND.

A quarterly dividend of one and one-hair per cent, of the capital stock of this company has been declared, payable at this office on and after Saturday, April 1, 1893.

The transfer books will be closed on Friday, March 17, at 3 o'clock P. M., and reopen on Monday, April 3, at 10 o'clock A. M.

D. W. Newilliams, Treasurer,

ST. LOUIS & MAN FRANCISCO ET, CO., Coupons No. 5, due April 1, prox. of this Company's Consolidated Morizage 4 Per Cent. Gold Brade will be paid on and after that date at the offices of The Compenny, 36 Mails 84, Beetics, Messare, Maring, Magorm & Co., 15 Walls, NOR POLK AND NORTHERN E. CO.

Measure, Harring, Magorm & Co., 15 Walls.

St., New York.

J. W. REINHART, President.

NORFOLK AND NOUTHEREN R. E. CO.,

74 BROADWAY, NEW YORK, March 20, 1896.

A quarterly dividend of ONE PER CENT, upon the capital stock of this company has been declared, payable April 10, 1893, as the office of Atlantic Trust Company, 89 William st. to Stockholders of record of March 30, 1893, and recopened April 11, 1895. Ry order of the Board of Directors.

M. W. DOMINICK, Transfer Books will be closed March 30, 1893, and recopened April 11, 1895. Ry order of the Board of Directors.

ATLANTIC TRUST COMPANY.

No. 30 WILLIAM ST., NEW YORK UITY.

DAVYDEND NO. 18.

The Roard of Trustees has declared the usual quartery dividend of Tillere PER CENT, payable April 1 to stockholders of record March 28.

Transfer books will be closed from March 28 to April 8, inclusive.

JAMES S. SUYDAM, Secretary.

Transfer Books with Deliver S. SUVDAM, Secretary, B. Inclusive.

FIDELITY LOAN & TRUET COMPANY OF THE UST COMPANY OF THE UST 10 WAS NEW YORK OFFICE.

ST WALL ST. March 22, 1808.

Coupons of the six per cent, debentures of this company insuring April 1, 1808, will be paid on and after that date at the office of the Metropolitan Trust Company, 37 Wall st., New York.

W. G. CLAPP, Treasurer.

W. G. CLATP, Treasurer.

DFFICE OF

BEOOKLYN SLEWATED BAILED ALEOALO.

Coupons of the First Mortgage Bonder the Brooklys.

Coupons of the First Mortgage Bonder the Brooklys.

Devated Railread Coupons of the Proklys.

Bond at the Central Trust Company of New York. No. 54

Wall st. New York city on and after April 1, 1858.

ELREAT SNEDEKER, Treasurer,

THE UNION PACIFIC RAILWAY CO. THE UNION PACIFIC RAILWAY CO.

The annual meeting of the stockholders of the Union Pacific Kailway Company will be held at Horticulfural Hail, All Tremont at Section Mass, on Wednesday, Holico of History for the Colock A. E., for the choice of lifteen directors for the remaing year, and for the transaction of such other business as may legally come before the meeting. There will be submitted to the meeting a proposition to amend the by-laws of the company by the addition of a by-law providing for the company by the addition of a by-law providing for the creation of the office of Chairman of the Board of Directors, for the annual election of such officer, and prescribing his powers and duties. The transfer books will be closed at the close of business on Monday, April B, 1813, and respected on the day following said meeting or any adjournment thersof.

Richard March 16, 104.

Boston, March 16, 104.

TAKE SHORE AND MICHIGAN SOUTHERN Railway

LAKE SHORE AND MICHIGAN SOUTHERN RAHWAY

Ch. Treasurer's office, Grand Central Depot, New York, March 27, 1803.—The transfer books of this company will be closed at 12 o'clock nobe on Saturday, the last day of April next (preparatory to the annual election for directors to be held on, the 36 day of May next), and will be reopened on the morating of Friday, the 5th day of May next.

E. D. WORCESTER, Treasurer.

THE ANNUAL MEETING of stockholders of the Beach & Denslow Manufacturing Company for the election of three tructees will be held at the company office in the city of New York on Thursday, April 6, 1803, at 2:30 P. M.

RADCLIFFE, 283 Broadway, New York; also 878 Patton st., Broadlyn, procures advances upon fur-niture without removal

Binnotortes, Organs, &c.

WISSNER PIANO The only first-class plane sold on easy monthly pay ments; warranted 10 years. Factory and Warsrooms 204, 200, 208 Fulton st., Brooklyn. OPEN EVENINGS. OPEN BYNNINGS.

A N ASSORTMENT OF SECOND-HAND GRAND
A Upright, and Square Planos of our make, in perfect
condition and fully warranted; also a number of second-hand Planos of other prominent makers at very
low prices.

WAS E & CO.

148 5th Av., neur 20th St., New York,

A - HISCHER PIANCE.

A. FISCHER PIANCE.

Large anortment Upright, Grand and Square Piance at moderate prices, cash, installment, and exchanged also Piance to rent; severs bargains in second-hand Piance, different makers, at low prices.

FIGURER PIANC WARREGOMS.

110 5th av., corner 16th st., New York.

SCHUBERT

PAANO. 29 EAST 14TH ST., NRAR UNION SQUARE. Catalogue mailed free.

DO YOU WANT A PIANO!

(Don't copy this headline).

New, second-half square or upright. Gall and see
tick, or seed name and address for catalogue, bareais

circular, prices, terms, zc.; 56 to 510 monthly.

PERS 2 50%, oor, Broadway and 47sh st. A PRIVATE FAMILY will sacrifice for each their handsome upright plane, new few months are, cost 5600; for \$195, with elegant searf and atoo; all latest improvements. Inquire at residence, 127 East 117th st.

A MAGNIFICENTLY FINISHED upright piano, cata-logue price \$1,000, for \$130; every improvement; warranted perfect. 155 West 25d st. AN ELEGANT nuright plano, all patents, celebrated maker, only \$175; bargain. Manufacturers, 1,778 Lexington av., near 110th st.

A .- UPRIGHT PIANOR to rent: \$5 and \$6 monthly, wiseNER, 256 Fulton et., Brooklyn. Open even

BARGAINS.—Upright and square planes, fully was ranted, from \$50 to \$250; cash or installments. New planes \$8 and \$10 monthly until paid, fole agents for Decker & son Elliptic Scale Flancs. WHITNEY & CO., 161 East 125th st. between Lexington and \$6 ava. BARGAINS - Upright plane, \$100; Fischer, \$125; Chickering, \$150; installments. WINTERROTH, 105 East 14th st., near 4th av. BEAUTIFUL upright plane, \$195, 8d monthly; Stein-way, bargain Wisskir, 294, 296, 298 Fallon al. Stocklyn. Open evenings.

CHICKERING—A bergain; new uprights, \$225; bas-gains in accond-hand planes; cash or easy terms. rents \$2 monthly up.
JACOB EROTHERR, 105 Broadway, Brooklyn.

EMERSON PIANOS. 92 5th av., near 14th st. Hiustrated. Catalogues free ENTEY ORGANS 54 monthly: Mason & Hamim. \$35 E WISSNER, 294, 296, 298 Fulton st., Brooklyn. Open

MAGNIPICENT \$750 upright plane; latest improve ments; maker's guarantee; sacrifice \$150; stool and cover. Private house, 250 Kast 34th st. THE GORDON UPRIGHT.

New Tip octave, 88 monthly till paid, \$276.

Tip octave, largest size, little used, \$200.

Manufactured by GORDON, 18 East 14th st.

WALTERS PIANOS ARE THE BEST Easy terms, Kent and exchanged 57 and 59 t niversity place and 54 East 13th st.

W . Cash or easy payments; also to rent. 1.235 & av . near 72d st. av. near 72d st.

4 BENTS elegant upright pianos; beautiful Chickering, every improvement, only \$150.
BIDDLK, 7 East 14th st.

64 REAT: new uprights; installments, 88; bargaines 0100, \$125, \$150, \$175. OUVRIER BROS, 21 East 14th st. 870 NEW DISTOP ORGAN, with lamp, stool, and book; rents \$1.80 up; cash or casy terms. JACOR BROTHERS, 195 Broadway, Brooklyn. \$1,5(10,001). -Organe, 27 atops, \$22.50; plane-logue free Aldress DANIEL F. BRATTY, Washington, E. J.

Zost and Lound.

OST On Wednesday, between New York and Ham-liton av. Brooklyn, a machine brush three and ca-half feet leng; 55 will be paid for ity return to Ball July 1 and the paid of the present to Brush Manufacturers, 2011 Part of

largely upon it for their living call it the

dotard. It then produces its young, which are called rangers. The great fleet of vessels that goes among the ice floes of that region every spring to catch the young seals would return with even richer cargoes of oil and hides than they do if this seal was like the other seals that swarm on the ice from early March until May, chief among which is the harp seal, which comes from unknown seas and begins every year, until there are hundreds of thousecoming a mother within twenty-four hours

THOSE NORTH RIVER SEALS.

lead an Interesting Life Among See Floor.

"The three seals seen in the North River the other day by passengers on a Fort Lee bont," said William Yee of this city, a native

of Newfoundland. "were undoubtedly speci-mens of that interesting family of seals known on the Newfoundland coust as the 'native,' because, unlike other seals that visit the coast

only to bear their young, they remain there all the year round. This seal has a wide

range, but the lor coast of Newfoundland seems to be the only place where it de-velops all its interesting traits. I never knew

but when this seal is three years

every year, until there are hundreds of thousands of them there, every female among them becoming a mother within twenty-four hours after she leaves the ocean. Then there is the big square-flipper, seal and the hood seal, whose colonies are asmail, but whose coming to the less floes is for the same purpose the swarming harp seals seek them for. The young of these seals, especially of the harp, which is the game that stiracts the big fleet of sealing vessels and the 10,000 men that accompany it, to the less fleids of the Newlound land coast, are literally balls of fat at the age of 15 days, weighing 50 bounds and yielding 40 pounds of oil. During the few weeks these seals remain on the loc floes the seal hunters slaughter on an average 500,000 of them, four-fliths of which are the young of the harp seal. But the native seal or dotard, does not bring forth its young until after the regular sealing season is over and the fleet has sailed away from the coast. Thus their pups escape the havon of the annual carte. e.

But the dotard does not enjor complete immunity from the wiles of hunfers naswithstanding its ascape from the wholesale saughter of the sealing crews. All summer long, and through the fall and winter months, it is netted and apsered and shot in large numbers by the islanders, who are natural seal hunters, many of them following no other calling. The hide of the dotard is valued more highly than that of either of the three foreign seals, as it is in great demand in European countries for the making of gloves and hats, arotic costs, and for the covering of trunks and traveilling bags. The young of the dotard is a beautiful little thing, spotted like a fawn. It is said to be a delicious morael by epicurean Newfoundlanders, who declare that it is superior to the choicest of water fow.

"The dotards will not associate with any other species of seal. They seek the isolated rocks in the bays, especially selecting the norther cast fances of seal favored approaching, the mother seals thave seals that selection a

VERNACULAR'S LATEST OUTBREAK. Where the Chicken Gets the Axe"-Four

If you are on the lookout for new expressions of a popular sort, you must have heard this one: "He Got It Where the Chicken Got this one: "He Got It Where the Chicken Got the Axa" It has been in use of late, and it be long before all the variety, and some of the legitimate theatres, will help to

on cars it will secure extensive circulation. most European countries the mode of execution-banging, guillotine, garrote, or beheading-disposes of the victim through the most vulnerable portion of his anatomy to forcethe neck. It was so in this State until elecof execution. In most other American States, hanging, either as the lawful mode of capital punishment or by the intervention of Judge Lynch, is still the ordinary method of execu-"To get it in the neck" has been therefore a perfectly logical statement of summary injury or fatal disaster. The author of "Where the Chicken Got the Axe" (it is a song, like McGinty's fall, McCloskey's overthrow, or Tara-ra Boom-de-ay, and in that form will be come most popular) has improved on that foundation and constructed, so to speak, a

ballad based on the truth." Here is how the first verse goes: In the country once a farmer killed a chicken with an

Just by striking him a single little blow, at I noticed be took extra care to land upon his neek, And the poor old rooster gave his final crow; Then I quickly told the farmer that I thought he was a And I got so mad I challenged him to fight,

Then he threw saide his are and said, I'll give you ben he made a rush sud hit me all his might. And I got it where the chicken got the axe, Just be cause I made too many sarry cracks.

Just exactly where the chicken got the axe. Stanza second tells how a youthful swain fell in love with a handsome city damsel who was reputed possessor of great wealth. Soon

When she told him she was wealthy, Brown gave up his job. And the best Havanna only would he smoke; But one night he went to touch her for some cash, and then she said; then she said:
"Why, has story of my wealth was all a loke."
Brown had got it where the chicken got the axe;
Of her past life then he learned some funny facts.
Sired been married twice before, Jiminy Christma
Brown was force.
For he get it where the chicken got the axe.

But Brown, the joyous Benedict, was not the only man to experience the disappointment of human deceit. Oh. dear, no! There was an-other individual who suffered from the axe treatment quite as bitterly, if not as long: In a poker game I sat one night and thought I had

with a countryman who lives at Jayville; with a countryman who lives at Jayville; when he draw case card, said i, he's drawing for a dush, And I saw my chance in case his hand he'd dit. then from undermeath the table I sook out four lovely

jacks, Where I had them laid away to make a hanl; bon he bet until my cash was out, my diamond pin well.

And then, with a smile, I said, I guess I'll call.

And then, with a smile, I said, I guess I'll call.

By I got I where the chicken got the axe.

For of course, you know that sees they beat jacks;

and the jay contented sai, for he had four acce pat,

so I got It where the chicken got the axe.

so I got it where the chicken got the axe.

A popular song like an apartment house or a new hotel must have "all modern improvements" its duration in presperity is to be loog and the chief of these improvements is the addition without number of new verses satirizing or paraphrasing well-known individuals or current events. Evers man whose expectations are disappointed, or hopes frustrated may be said to "get it where the chicken got the axe." The phrase has the right ring for one destined to become popular, and will, in all probability, be heard more frequently in the future than it is now, until, indeed, it has run its course, which in the case of a slang expression in New York is about six months.

An Elevated Motor of the Track

engine on the elevated railroad, unattached to a train, ran off the track at the Rec-tor street station about 3 o'clock yesterday afternoon. The engine had come up from the South Ferry on the up-town track, and about a hundred yards above the Rector street station was ewitched to the down-town track. The switch was misplaced, and when the engine struck it the sudden turn threw it off the track, almost upsetting it. Travel was delayed for nearly half an hour.

New Publications.

Mew Zublications.

he Churchman 2,500 pages of high literary, artistic, and typographic excellence, with original illustrations and features of special interest to Episcopalians. \$3.50 a year: 10c. a copy.

PARR SUNDAY. rate Munteni Services in Catholic and Apteropal Churches.

Falm Sanday, the opening of Passies week, was observed seterday in the Episcopal churches with Special services and decora-tions and in the Catholic churches with imposing ceremonials. Those who saw the palms blessed at St. Patrick's included not

strangers of various denominations. cluded the ceremony of the blessing of the The palms used came from Nassau, N. P. Other Reman churches where there were elaborate musical services were St. Francis Kavier's, St. Stophen's, Church of the Trans-figuration, St. Agnes's, Church of the Immacu-late Conception, All Saints', Church of the Sacred Heart of Jesus, St. Brigid's, and St.

Sacred Heart of Jesus, St. Brigid's, and St. Gabriel's.

The Episcopal churches were also largely attended. The churches which made most preparaties were Trinity, St. Thomas's, St. George's, Calvary, Grace, All Souis', Holy Trinity, Epiphany, Heavenly Rest, Incarnation, Divine Paternity, and St. Andrew's, Bishop Potter preached at All Souis' Church in the afternoon. Most elaborate of all were the services at St. Ignatius's. The subject of Father Blichie's sermon was "Genufictions and Vital Piety."

Of other churches which took notice of Palm Sunday was the Central Congregational Church in West Fifty-seventh street.

Women's work in the church will be the theme of discussion at the sixth annual din-ner of the Methodist Social Union, which will be held on the evening of April 14 in the be held on the evening of April 14 in the Madison Square Garden Assembly Booms. This function is known as the "Ladies" Dinner." Among those who will be present are Mrs. Ballington Booth. Mrs. Mairgaret Bottome, Dr. W. H. Huntington of Grace Church, and Dr. Henry A. Stimson. Tickets for the dinner may be had of R. S. Anderson, treasurer of the committee, at his office in the Drexel building.

MARINE INTELLIGENCE WINIAMER ALWANDS—PRIN NAV Sandy Hook. 8 16 | Oov. Island. 8 47 | Hell Gate. 5 36

Ayvived—Sundat, March 26.

Sa Vectia, Simpson, Algiers,
Sa Orinoco, Garvin, Bermuda.

Sa Delaware, Williams, Inagua.

Sa Banan, Bricksen, Baracca.

Sa Kata, Arkley, M. Thomas

Sa Tjomo, Bjornnes, Cardiff.

Ra Richmond, Blakeman, West Point, Va.

Sa Yeunasse, McKee, Charleaton.

Sa Guyandetta Walter, Norfolk.

Sa Alsenborn, Lewis, Rallimore.

Ra Heerman Winter, Nickerson, Boston.

Ship Elwell, Barstow, kan Prancisco.

Ship Herim, Ferdy, San Francisco.

Ship Herim, Ferdy, San Francisco.

Ship Harin, Perdy, San Francisco.

Ship Harin, Perdy, San Francisco.

Ship Harin, Perdy, San Francisco.

Ship Harin Pardy, San Francisco.

Ship Harin China. Ditchburn, Rio Janeiro.

Ship Harin China. Bann. Chittagong.

Rark Grundioven, Bilingson.

Rark Hunny Bouth, McLand. Buenos Ayres.

Bark Christine Rodman, McLean, Matanzas.

[Fee inter arrivals see Piret Page.] Arrived-SURDAY, March 26.

(For inter arrivals see Piret Page.) Se La Bourgogne, from New York, at Havre.

BAILED PROM FORKIGS PORTS

OUTGOING STRANSHIPS. City of Birmingham, Savan-Hollinguide, Maracalbo..... 2:00 A. M. INCOMING STRANSBIRS

The rates of interest are so low and business from us does not exist. In Great Britain, bad as trade was last year, it is now still worse. The official returns for the first two months of this year show a decline of 10 per cent. In im-Europa.
Federland
Kolpino
Jus Wed tion still drags on, with the prospect of a disastrous end, and enterprise is so dead Das Thursday, March 20. Due Friday, March 81. La Normandie. Havre Borrento. Hamburg. St. Croix...

Paris Southampton
Gellert Hamburg
Aller Bremen
Kaiser Wilhelm II Gibraltar

Due Siturday, April 1.

Business Botices. In the description of college yells going the rounds of the press so mention has been made of the students' ery for Adamson's Botanic Cough Baisam. All drug-gists, frial bottles, IOc. Large bottles, 56c.

Get Both ! The best quality and correct spring hat. All styles. "Money in your purse."

NeCANN'S, 210 Bowery. DIED.

BAXTEE, On March 20, 1893, Sarah Baxter, daughter of Samuel Baxter of County Antrim, Irs-land, at the residence of her consin, Mrs. Annie Funefal service on Tuesday, March 28, at 1 P. M. She rests in peace. Belfast and Ballymens papers please CAMPBELL. On Sunday, March 26, at her late dence, 185 Lewis st., Christina Campbell, aged

residence, 186 Lewis at., Christina Campbell, aged 88 years. Funeral will take place Tuesday, March 28, from the above place, at 2:80 P. M. Friends and relatives respectfully invited to attend. Glasgow, Scotland ers please copy. EW.—On March 25, suddenly, of pneumonia

Patrick Daley, in bis 43d year.
Friends and relatives of the family are respectfully invited to attend his funeral from his late resi JOHNSTON .- On March 24, at his late residence.

flowers.

I.A.N.DON.—On Thursday, March 23, 1893, at his home 428 5th av., Charles O. Landon, in the 75th year of his age. Funeral at Grace Church, Broadway and 10th st., on Monday morning at baif past 9 o'clock.

20, 1893, Peter J., son of the late Francis and Mar garet Markey, in the 38th year of his age. Me DONALD .- On Friday, March 24, Hugh McDonaid, in the 70th year of his age.

Funeral from his late residence, 1,882 Madison av.,
on Menday, March 27, and thence to St. Cecella's Church, where a solemn bigh mass will be offered

Med HORY,-At Westehester, March 25, John P. beleved husband of Mary J. McGrory. Relatives and friends are respectfully invited to at-tend bie funeral on Tuesday, March 29, at 10 o'clock, at St. Raymond's Church, where a solems high mass of requiem will be offered up for the re-

pose of his soul. MERPAND,—Suddenly, at his residence, on Friday, March 26, Millott F. Shepard. Funeral services will be held at the Fifth Avenue Frasbyterian Church, corner of 85th st., Tuesday morning, at 10 o'clock.

TRACIX. On Sunday, of pneumonia, at the resi-dence of his mother in-law, Mrs. Hennessy, 77 lat st. James H. Tracy, in his 45th year, Juneral Tuesday, March 28, at 2 P. M. TALE,-On Friday, March 24, William B. Yale, at his ate residence, 281 West 1884 st. Funeral services will be held at Second Collegists Reformed Church, 123d at and Lenox av., Monday. March 27, at 114 P. M. Members of Continent

Lodge, No. 287, F. and A. M., are requested to at tend.

Special Motices. BROWN'S CAMPHORATED SAPONA-CEOUS DENTIFICED is the best tooth powder in the world for preserving the teeth. "REPERSHING AND DELICIGUE" Twenty-dve sents a bettle.

goods, for which travellers abroad spend his age. Funeral at Scotch Presbyterian Church, 63 West 14th st., on Monday, March 27, at 10 A. M. Kindly omit

only will disclose.

much of their money, will still be required by them, and will be imported in spite of customs duties, but they will not be bought so freely, and, at all events, what would have been paid for steamer and railway travelling and for hotel bills, will be saved. On the other hand, our imports through the regular channels of trade are showing a great

and growing increase, while our exports are decreasing. For the first two months of this calendar year our imports, notwithstanding our high duties, are officially reported at \$163,407,550, against \$128,102,820 during the corresponding two months of 1892; while our exports were only \$127,005,806, against \$186, 776,473 for the first two months of 1892. This makes an excess of imports over exports this year of \$35,801,752, against an excess of exports over imports last year of \$58,673,653. bringing the total change is our trade balance for January and February, 1803, up to \$04. 475,406, the disproportion for the current month, unfortunately, being even larger. The reason is, undoubtedly, that owing to the dulness of trade in Europe the prices of manufactured goods are low there, while here our abundant, not to say superabundant, curbe asked why. If manufactured goods find so ready a market here, our own agricultura products are so low and so sparingly bought. The only answer I can make is that, for the moment, the supply of these products exceeds the demand. Take wheat for example: It is

selling here in New York at about 75 cents bushel, against more than a dollar every previous year since 1879, except in 1890, wh sold at 90 cents. The price at Chicago, in con-sequence of speculation in the article, is nearly as high as it is in this city, and not only are all the elevators and warehouses there ful but large quantities of it remain stored at interior points awaiting an opportunity to get to market. This state of things is the result of the immense quantity of new land made accessible and brought under cultivation by the exsupplies from India. Russia, and other wheat-growing countries, which compete in the world's markets with our exportable sur-plus. The same thing is measurably true of

our other staples. Indian corn is depressed

by the depression of wheat. Cotton, though a short crop last year sustains its price at pres-

ent, will probably fall as low next year as it did in 1807. If this year's eron is anywhere

0 G. R. R. A. 184, R. A. 108 108 108 108 108 17 18 G. H. A. B. A. 184, R. A. 184, R. A. 185, R. A. ing period of 1889, the year preceding the Bar-ing cellapse. The Bank of England rate of interest remains at 2% per cent, and the market rate at 1% per cent. On the Continent things are a little better, but the rate of discount in the same, and in Vienne it stands at 3 per cent., which is described by the correspond ent of the London Economist as "distress low." Nothing, therefore, except the fear of being paid in a currency depreciated below par in gold is a rational bar, not only to the cessation of a further drawing of gold from us, but to its return bither for safe and profit able investment. To what extent this fear Another element of the problem, the importance of which remains to be demon-strated by actual results, is the diminished expenditures abroad, during the coming sum mer, by travelling Americans, Heretofore, the amount of these expenditures has been at a moderate estimate, not less than \$50, 000,000 every season, and it does not seem to be an exaggeration to call it \$100,000,000. At the attractive force of the Chicago Exhibin aided by the repulsion of a dread of cholers while on the journey, and of quaran tine upon returning, may safely be trusted considerably to diminish. Of course, the

The set of the set of

Bew Bublications.

Exchange for the week, 73,000 ounces at 82%

The surplus a year ago was \$18,007,425, and two years ago \$8,442,050.

The Home Signal,

washas. No matter where a man may live, on that day he sees the the washing waying: if in the city in his own back yard or from pulsy lines from back windows or on roofs: if in the suburbs, and his work be in the city, in many yards as the train flashes by. If he cross the rivers, he may see on canal boats in tow slotheslines attrethed and the home flags flying. We may differ on questions of Church or State, but we all agree on Monday as wash-day."

Billtons. "but when I am in a street car that

500 Michelet's "L'Amour;" Carirle's "Cromwell,"
Resare, "French Revolution;" Macaulay's
"Essave." Candido." PRATT, 165 6th av.

"Perhaps I am easily disturbed." said Mrs